

Explanation of variances – pro forma

Name of smaller authority: **Maryport Town Council**
 County area (local councils and parish meetings only): **Cumbria**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,772	57,259				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	218,570	355,950	137,380	62.85%	YES		62.1% increase in Precept agreed by Council. Budget increased from £229,500. (2019/20), to £367,800. (2020/21). Band D increase from £82.08 to £133.02
3 Total Other Receipts	14,655	17,958	3,303	22.54%	YES		CCTV Grant funding 2020/21 from Cumbria Police, offset by reductions from 2019/20 to 2020/21 of Recovery of Costs, (£2,149), & Miscellaneous Income, (£788)
4 Staff Costs	43,647	53,856	10,209	23.39%	YES		Increased Pension Contribution Rate from 15.9% to 21.8% from 2020/21, (£7,665 to £12,652); Reimbursement of unused holidays 2020/21 £3,747
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	189,091	201,575	12,484	6.60%	NO		
7 Balances Carried Forward	57,259	175,735			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,585	184,335				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	282,808	294,613	11,805	4.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)